

From: David R. Jaynes

Sent: Monday, April 10, 2006 4:39 PM

To: Public Hearing

Subject: dangers of "non-bank" corporations

To the FDIC and Concerned Parties:

One of the most important functions of our banking system, is the "creation" of capital or, more specifically, money. This is one of the earliest principles taught in any "Economics 101" course.

In our free enterprise system, we have found it necessary to put certain "checks" on publicly held corporations. For example, when a corporation wants to raise new capital, it, in essence, has to increase sales or sell new stock. The corporation, in essence, has to demonstrate some worthiness of having that new capital.

Recent history has shown us that even our current legal structure is inadequate at times to hold some companies and individuals thereof in check.

Removing this check would be disastrous for our banking system and put us on a slippery slope where corporations gain a new power which puts consumers, ultimately, at a disadvantage.